

**FY2017 MAGIC Operating Budget - approved 4/29/16**

<b>Account</b>	<b>Description</b>	<b>MAGIC FY2017 Operating Budget</b>	<b>Notes</b>
<b>Revenue</b>			
4060	Fees for services & materials - monthly	\$245,463.11	Based on fees approved by the Governing Board on 3/16/16. Fees calculated from MAGIC fee structure, carrying through the FY2016 decision to hold fees flat for libraries that would otherwise see increases, and incorporating an additional 10% discount.
4060	Fees for services & materials - annual maintenance for optional services	\$19,200	Reflects removal of Academic Reserves and other minor reductions
<b>4060</b>	<b>Total revenue</b>	<b>\$264,663</b>	
<b>Expenses</b>			
5000	Salaries, Library Professional	\$0	Paid by RAILS as part of service agreement.
5010	Salaries, Professional	\$0	MAGIC has no support staff in this category. If added, will be paid by RAILS as part of service agreement.
5020	Salaries, Supportive	\$0	Paid by RAILS as part of service agreement.
5030	Social Security taxes	\$0	Paid by RAILS as part of service agreement.
5040	Unemployment comp.	\$0	Paid by RAILS as part of service agreement.
5050	Workers comp.	\$0	Paid by RAILS as part of service agreement.
5060	IMRF (retirement benefits)	\$0	Paid by RAILS as part of service agreement.
5070	Health, dental, EAP & life insurance	\$0	Paid by RAILS as part of service agreement.
5080	Other fringe benefits	\$0	Paid by RAILS as part of service agreement.
5090	Temporary help	\$0	Paid by RAILS as part of service agreement.
5100	Recruiting	\$0	Paid by RAILS as part of service agreement.
	<i>Subtotal</i>	<i>\$0</i>	
5110	Print materials	\$200	
5120	Nonprint materials	\$0	
5130	E-resources	\$11,000	eRead Illinois with 30% RAILS LLSAP Rebate.
	<i>Subtotal</i>	<i>\$11,200</i>	
5140	Rent/lease facility	\$0	Paid by RAILS as part of service agreement.
5150	Utilities	\$0	Paid by RAILS as part of service agreement.
5160	Property insurance	\$700	MAGIC's property insurance needs under service contract with system are \$75,000 for servers and other equipment.
5170	Facility repairs and maintenance	\$0	Paid by RAILS as part of service agreement.
5180	Janitorial services and supplies	\$0	Paid by RAILS as part of service agreement.
5190	Other buildings and grounds	\$0	Paid by RAILS as part of service agreement.
	<i>Subtotal</i>	<i>\$700</i>	
5200	Fuel	\$0	MAGIC has no vehicles. RAILS pays for RAILS vehicles.
5210	Vehicle repairs and maintenance	\$0	MAGIC has no vehicles. RAILS pays for RAILS vehicles.
5220	Vehicle insurance	\$0	MAGIC has no vehicles. RAILS pays for RAILS vehicles.
5230	Vehicle leasing and rent	\$0	MAGIC has no vehicles. RAILS pays for RAILS vehicles.
5240	Other vehicle expenses	\$0	MAGIC has no vehicles. RAILS pays for RAILS vehicles.
	<i>Subtotal</i>	<i>\$0</i>	
5250	In-state travel	\$1,500	Covers travel costs for library visits in case of unforeseen circumstances in the RAILS budget. Reflects increased travel due to regular site visits.
5260	Out-of-state travel	\$4,000	Covers the cost for two people to attend COSUGI to ensure attendance in case of unforeseen circumstances in the RAILS budget.
5270	Registration & other fees	\$1,000	Covers the cost for two people to attend COSUGI and local SirsiDynix events to ensure attendance in case of unforeseen circumstances in the RAILS budget.
5280	Continuing education & meetings/other	\$15,000	Annual subscription to SirsiDynix Mentor classes, plus purchase of some instructor-led classes and other meeting costs.

Account	Description	MAGIC FY2017 Operating Budget	Notes
	<b>Revenue</b>		
	<i>Subtotal</i>	<i>\$21,500</i>	
5290	Public relations	\$450	
5300	Liability insurance	\$4,000	D&O insurance and cyberliability insurance.
5310	Computers, software, and supplies	\$5,000	Hardware purchased for MAGIC and member libraries; MailChimp and LastPass subscriptions
5320	Office supplies	\$0	Paid by RAILS as part of service agreement.
5330	Postage	\$0	Paid by RAILS as part of service agreement.
5340	Binding	\$0	Not applicable
5350	Library supplies	\$0	Not applicable
5360	Delivery supplies	\$0	Not applicable to MAGIC; part of RAILS budget
5370	Other supplies	\$0	Paid by RAILS as part of service agreement.
5380	Telephone (includes data and fax)	\$0	Paid by RAILS as part of service agreement.
5390	Equipment rental	\$0	Paid by RAILS as part of service agreement.
5400	Equipment repair/maintenance (includes maintenance agreements)	\$165,000	SirsiDynix annual maintenance costs for all products as well server software support. Includes BLUECloud Visibility and an additional eResource Central connector.
	<i>Subtotal</i>	<i>\$174,450</i>	
5410	Legal	\$5,000	Increased in anticipation of increased need
5420	Accounting/bank service charge	\$6,000	Includes financial audit
5430	Consulting	\$25,000	Includes general ILS-related consulting plus SirsiDynix SureSailing consulting. Use reserve fund if needed for additional consulting.
	<i>Subtotal</i>	<i>\$36,000</i>	
5435	Payroll service fees	\$0	Paid by RAILS as part of service agreement.
5440	Contractual staff	\$0	See 5430 - Consulting
5450	Information services costs	\$25,000	Includes MARCIVE, Enriched Content, OCLC costs for MAGIC's symbol (JBR), NCOA Database cleanup service, and annual EZProxy subscription.
5460	Agreements with systems, members, others	\$69,098	Contractual payments to RAILS for services.
5470	Outside printing	\$250	
5480	Other contractual services	\$300	
	<i>Subtotal</i>	<i>\$94,648</i>	
5500	Memberships	\$250	User group memberships (COSUGI, SLUI). No personal memberships included.
5510	Miscellaneous	\$400	
	<i>Subtotal</i>	<i>\$650</i>	
	Capital equipment	\$0	Use reserve fund if needed.
	Capital computers	\$0	
	<i>Subtotal</i>	<i>\$0</i>	
	<b>Total expenditures</b>	<b>\$339,148</b>	
	MAGIC reserve fund growth	(\$74,485)	Any surplus builds reserve. Deficit reduces reserve.
	Revenue over (under) expenditure	(\$74,485)	