

MAGIC FY2016 Operating Budget - Amended 08/26/15

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Account	Description	MAGIC Operating Budget in FY2016	Notes
<b>Revenue</b>			
4060	Fees for services & materials - monthly	\$260,604	Based on 10% decrease from fees calculated based on MAGIC fee structure, carrying through the FY2015 decision to hold fees flat for libraries who would otherwise see increases.
4060	Fees for services & materials - annual maintenance for optional services	\$20,000	
<b>4060</b>	<b>Total revenue</b>	<b>\$280,604</b>	
<b>Expenses</b>			
5000	Salaries, Library Professional	\$0	Paid by RAILS as part of service agreement.
5010	Salaries, Professional	\$0	MAGIC has no support staff in this category. If added, will be paid by RAILS as part of service agreement.
5020	Salaries, Supportive	\$0	Paid by RAILS as part of service agreement.
5030	Social Security taxes	\$0	Paid by RAILS as part of service agreement.
5040	Unemployment comp.	\$0	Paid by RAILS as part of service agreement.
5050	Workers comp.	\$0	Paid by RAILS as part of service agreement.
5060	IMRF (retirement benefits)	\$0	Paid by RAILS as part of service agreement.
5070	Health, dental, EAP & life insurance	\$0	Paid by RAILS as part of service agreement.
5080	Other fringe benefits	\$0	Paid by RAILS as part of service agreement.
5090	Temporary help	\$0	Paid by RAILS as part of service agreement.
5100	Recruiting	\$0	Paid by RAILS as part of service agreement.
	<i>Subtotal</i>	<i>\$0</i>	
5110	Print materials	\$200	
5120	Nonprint materials	\$0	
5130	E-resources	\$12,000	eRead Illinois with 30% RAILS LLSAP Rebate.
	<i>Subtotal</i>	<i>\$12,200</i>	
5140	Rent/lease facility	\$0	Paid by RAILS as part of service agreement.
5150	Utilities	\$0	Paid by RAILS as part of service agreement.
5160	Property insurance	\$700	MAGIC's property insurance needs under service contract with system are \$75,000 for servers and other equipment.
5170	Facility repairs and maintenance	\$0	Paid by RAILS as part of service agreement.
5180	Janitorial services and supplies	\$0	Paid by RAILS as part of service agreement.
5190	Other buildings and grounds	\$0	Paid by RAILS as part of service agreement.
	<i>Subtotal</i>	<i>\$700</i>	
5200	Fuel	\$0	MAGIC has no vehicles. RAILS pays for RAILS vehicles.
5210	Vehicle repairs and maintenance	\$0	MAGIC has no vehicles. RAILS pays for RAILS vehicles.
5220	Vehicle insurance	\$0	MAGIC has no vehicles. RAILS pays for RAILS vehicles.
5230	Vehicle leasing and rent	\$0	MAGIC has no vehicles. RAILS pays for RAILS vehicles.
5240	Other vehicle expenses	\$0	MAGIC has no vehicles. RAILS pays for RAILS vehicles.
	<i>Subtotal</i>	<i>\$0</i>	
5250	In-state travel	\$500	Retaining amount from FY2015 to ensure travel costs for library visits are covered in case of unforeseen circumstances in the RAILS budget.
5260	Out-of-state travel	\$3,000	Decrease from FY2015 due to increase in RAILS support for continuing education. Amount will cover the cost for one person to attend COSUGI to ensure attendance in case of unforeseen circumstances in the RAILS budget.
5270	Registration & other fees	\$700	Decrease from FY2015 due to increase in RAILS support for continuing education. Amount will cover the cost for one person to attend COSUGI as well as local SirsiDynix events to ensure attendance in case of unforeseen circumstances in the RAILS budget.
5280	Continuing education & meetings/other	\$15,000	Annual subscription to SirsiDynix Mentor classes, plus purchase of some instructor-led classes and other meeting costs.

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	<b>Revenue</b>		
	<i>Subtotal</i>	<i>\$19,200</i>	
5290	Public relations	\$450	
5300	Liability insurance/bond	\$3,700	D&O insurance and cyberliability insurance. Reflects an increase to add cyberliability insurance.
5310	Computers, software, and supplies	\$3,000	
5320	Office supplies	\$0	Paid by RAILS as part of service agreement.
5330	Postage	\$0	Paid by RAILS as part of service agreement.
5340	Binding	\$0	Not applicable
5350	Library supplies	\$0	Not applicable
5360	Delivery supplies	\$0	Not applicable to MAGIC; part of RAILS budget
5370	Other supplies	\$0	Paid by RAILS as part of service agreement.
5380	Telephone (includes data and fax)	\$0	Paid by RAILS as part of service agreement.
5390	Equipment rental	\$0	Paid by RAILS as part of service agreement.
5400	Equipment repair/maintenance (includes maintenance agreements)	\$139,000	Reflects additional maintenance costs for Portfolio [Note: In FY2016, MAGIC will be in Year Three of a 5-year Long Term Agreement with SirsiDynix that caps maintenance increases at 0% for the first two years and 4.5% for the subsequent three years.]
	<i>Subtotal</i>	<i>\$146,150</i>	
5410	Legal	\$2,500	
5420	Accounting/bank service charge	\$5,200	Includes financial audit
5430	Consulting	\$22,800	Includes general ILS-related consulting plus SirsiDynix SureSailing consulting. Use reserve fund if needed for additional consulting.
	<i>Subtotal</i>	<i>\$30,500</i>	
5435	Payroll service fees	\$0	Paid by RAILS as part of service agreement.
5440	Contractual staff	\$0	See 5430 - Consulting
5450	Information services costs	\$20,000	Includes MARCIVE, Enriched Content, and OCLC costs for MAGIC's symbol (JBR).
5460	Agreements with systems, members, others	\$69,098	Contractual payments to RAILS for services.
5470	Outside printing	\$250	
5480	Other contractual services	\$300	
	<i>Subtotal</i>	<i>\$89,648</i>	
5500	Memberships	\$250	User group memberships (COSUGI, SLUI). No personal memberships included.
5510	Miscellaneous	\$400	
	<i>Subtotal</i>	<i>\$650</i>	
	Capital equipment	\$0	Use reserve fund if needed.
	Capital computers	\$0	
	<i>Subtotal</i>	<i>\$0</i>	
	<b>Total expenditures</b>	<b>\$299,048</b>	
N/A	MAGIC reserve fund growth	(\$18,444)	Any surplus builds reserve. Formerly called cluster contingency fund.
	Revenue over (under) expenditure	(\$18,444)	